

FINAL TERMS

EU MiFID II product governance / Professional investors and ECPs only target market

– Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (a) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**EU MiFID II**"); and (b) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 18 February 2022

RIKSTEM AB (PUBL)

Legal entity identifier (LEI): 529900AJTHH582JP6S77

Issue of SEK 200,000,000 Floating Rate Green Notes due February 2025

under the EUR 2,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 30 April 2019 which are incorporated by reference in the base prospectus dated 30 April 2021. This document constitutes the Final Terms of the Notes described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the base prospectus dated 30 April 2021 which constitute a base prospectus for the purposes of the EU Prospectus Regulation (the "**Base Prospectus**"), including the Conditions incorporated by reference in the Base Prospectus, in order to obtain all relevant information. The Base Prospectus has been published on the websites of Euronext Dublin (www.euronext.com) and the Issuer (www.rikshem.se).

The expression **EU Prospectus Regulation** means Regulation (EU) 2017/1129.

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| 1. | Issuer: | Rikshem AB (publ) |
| 2. | (i) Series Number: | 8 |
| | (ii) Tranche Number: | 2 |

- (iii) Date on which the Notes become fungible: The Notes shall be consolidated, form a single series and be interchangeable for trading purposes with the existing SEK 300,000,000 Floating Rate Green Notes due February 2025 issued on 3 February 2020 (the “Tranche 1 Notes”), on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 24 below which is expected to occur on or about 4 April 2022.
3. Specified Currency or Currencies: Swedish Krona (“SEK”)
4. Aggregate Nominal Amount:
- (i) Series: SEK 500,000,000
- (ii) Tranche 1: SEK 300,000,000
- (iii) Tranche 2: SEK 200,000,000
5. Issue Price: 100.545 per cent. of the Aggregate Nominal Amount plus accrued interest from 3 February 2022
6. (i) Specified Denominations: SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof
- (ii) Calculation Amount: SEK 1,000,000
7. (i) Issue Date: 22 February 2022
- (ii) Interest Commencement Date: 3 February 2022
8. Maturity Date: Interest Payment Date falling in or nearest to February 2025
9. Interest Basis: 3 month STIBOR + 0.55 per cent. Floating Rate
(see paragraph 15 below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.

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| 11. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Change of Control Put Option |
| 13. | (i) Status of the Notes: | Senior |
| | (ii) Date Board approval for issuance of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 14. | Fixed Rate Note Provisions | Not Applicable |
| 15. | Floating Rate Note Provisions | Applicable |
| | (i) Specified Period: | Quarterly in arrears, subject to adjustment in accordance with the Business Day Convention set out in (iv) below |
| | (ii) Specified Interest Payment Dates: | 3 February, 3 May, 3 August and 3 November in each year, subject to adjustment in accordance with the Business Day Convention set out in (iv) below |
| | (iii) First Interest Payment Date: | 3 may 2022 |
| | (iv) Business Day Convention: | Modified Following Business Day Convention |
| | (v) Additional Business Centre(s): | Not Applicable |
| | (vi) Manner in which the Rate(s) of Interest is/are to be determined: | Screen Rate Determination |
| | (vii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent): | Not Applicable |
| | (viii) Screen Rate Determination: | |
| | <input type="checkbox"/> Reference Rate: | 3 month STIBOR |

- Interest Determination Date(s): Second Stockholm Business Day prior to the start of each Interest Period
- Relevant Screen Page: Reuters page "SIDE"
- Relevant Time: 11.00 a.m. in the Relevant Financial Centre
- Relevant Financial Centre: Stockholm
- (ix) ISDA Determination: Not Applicable
- (x) Linear Interpolation: Not Applicable
- (xi) Margin(s): + 0.55 per cent. per annum
- (xii) Minimum Rate of Interest: Not Applicable
- (xiii) Maximum Rate of Interest: Not Applicable
- (xiv) Day Count Fraction: Actual/360
- 16. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 17. **Call Option** Not Applicable
- 18. **Put Option**
 - (i) Redemption at the option of the Noteholder (Condition 9(e)): Not Applicable
- 19. **Change of Control Put Option** Applicable
- 20. **Clean-up Call Option** Not Applicable
- 21. **Final Redemption Amount of each Note** SEK 1,000,000 per Calculation Amount
- 22. **Early Termination Amount** SEK 1,000,000 per Calculation Amount

Early Termination Amount(s) per Calculation Amount payable on redemption on event of default or other early redemption:

23. **Early Redemption Amount (Tax)** SEK 1,000,000 per Calculation Amount

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons:

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. **Form of Notes:** Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
25. New Global Note: No
26. Additional Financial Centre(s) Not Applicable
27. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

Signed on behalf of Rikshem AB (publ):

By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to Trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Dublin with effect from on or about Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

The Notes to be issued are expected to be rated:

S&P Global Ratings Europe Limited ("S&P"): A-

S&P is established in the EEA and registered under Regulation (EC) No. 1060/2009, as amended.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for the fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer The Notes are intended to be issued as Green Bonds, under the Issuer's Green Bond Framework
- (ii) Estimated net proceeds: SEK 201,027,838.89

5. OPERATIONAL INFORMATION

ISIN: Temporary ISIN XS2447756086 to be consolidated and form a single Series with existing ISIN

XS2112936161 on the exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in Part A, paragraph 2(iii) above

Common Code:

Temporary Common Code 244775608 to be consolidated and form a single Series with existing Common Code 211293616 on the exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in Part A, paragraph 2(iii) above

FISN:

RIKSTEM AB (PUB/VAREMTN 20250200, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

CFI Code:

DTVNFB , as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

Any clearing system(s) other than Euroclear or Clearstream, Luxembourg

Not Applicable

Delivery:

Delivery against payment

Names and addresses of additional Paying Agent(s) (if any):

Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility:

No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as

eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. **DISTRIBUTION**

- (i) Method of Distribution: Non-syndicated
- (ii) If syndicated:
 - (A) Names of Dealers Not Applicable
 - (B) Stabilising Manager(s), if any: Not Applicable
- (iii) If non-syndicated, name of Dealer: Swedbank AB (publ)
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 2;
TEFRA D
- (v) Prohibition of Sales to EEA Retail Investors: Not Applicable
- (v) Prohibition of Sales to UK Retail Investors: Not Applicable
- (vi) Prohibition of Sales to Belgian Consumers: Applicable

7. **PROVISIONS RELATING TO GREEN BONDS**

- (i) Green Bonds: Yes
- (ii) Reviewer(s): CICERO Shades of Green
CICERO Shades of Green rates the Rikshem's green bond framework **CICERO Medium Green**. Included in the overall shading is an assessment of the governance structure of the green bond framework. CICERO Shades of Green finds the governance

procedures in Rikshem's framework
to be **Excellent**.

(iii) Date of third party opinion(s): 13 January 2020