

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "EU MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "EU Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "EU PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

EU MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (a) the target market for the Notes is eligible counterparties and professional clients only, each as defined in EU MiFID II; and (b) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 23 January 2024

RIKSTEM AB (PUBL)

Legal entity identifier (LEI): 529900AJTHH582JP6S77

Issue of NOK 400,000,000 1.910 per cent. Notes Due 16 November 2032

(to be consolidated and form a single series with the existing NOK 250,000,000 1.910 per cent. due 16 November 2032, issued on 16 November 2020)

under the EUR 3,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the base prospectus dated 30 April 2020 which is incorporated by reference in the base prospectus dated 25 April 2023. This document constitutes the Final Terms of the Notes described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the base prospectus dated 25 April 2023 which constitutes a base prospectus for the purposes of the EU Prospectus Regulation (the "Base Prospectus"), including the Conditions incorporated by reference in the Base Prospectus, in order to obtain all relevant

information. The Base Prospectus has been published on the websites of Euronext Dublin (www.euronext.com) and the Issuer (<https://www.rikshem.se>).

The expression **EU Prospectus Regulation** means Regulation (EU) 2017/1129.

1.	Issuer	Rikshem AB (publ)
2.	(i) Series Number:	14
	(ii) Tranche Number:	2
	(iii) Date on which the Notes become fungible:	The Notes shall be consolidated, form a single series and be interchangeable for trading purposes with the NOK 250,000,000 1.910 per cent. Notes due 16 November 2032, issued on 16 November 2020 (“the Tranche 1 Notes”) on the Issue Date.
3.	Specified Currency or Currencies:	Norwegian Krone (“NOK”)
4.	Aggregate Nominal Amount:	
	(i) Series:	NOK 650,000,000
	(ii) Tranche 1:	NOK 250,000,000
	(iii) Tranche 2:	NOK 400,000,000
5.	Issue Price:	76.605 per cent. of the Aggregate Nominal Amount plus accrued interest from 16 November 2023
6.	(i) Specified Denominations:	NOK 2,000,000
	(ii) Calculation Amount:	NOK 2,000,000
7.	(i) Issue Date:	25 January 2024
	(ii) Interest Commencement Date:	16 November 2020
8.	Maturity Date:	16 November 2032
9.	Interest Basis:	1.910 per cent. Fixed Rate (see paragraph 14 below)
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Change of Control Put Option (further particulars specified in paragraph 19 below)
13.	(i) Status of the Notes:	Senior

- (ii) Date Board approval for issuance of Notes obtained: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 1.910 per cent. per annum payable in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 16 November in each year up to and including the Maturity Date
- (iii) Fixed Coupon Amount: NOK 38,200 per Calculation Amount
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: 30/360
- (vi) Determination Date: Not applicable
15. **Floating Rate Note Provisions** Not Applicable
16. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. **Call Option** Not Applicable
18. **Put Option**
- (i) Redemption at the option of the Noteholder (Condition 9(e)): Not Applicable
19. **Change of Control Put Option** Applicable
20. **Clean-up Call Option** Not Applicable
21. **Final Redemption Amount of each Note** Par per Calculation Amount
22. **Early Termination Amount** Par per Calculation Amount
- Early Termination Amount(s) per Calculation Amount payable on redemption on event of default or other early redemption:
23. **Early Redemption Amount (Tax)**

Early Redemption Amount(s) per Par per Calculation Amount
Calculation Amount payable on
redemption for taxation reasons:

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | | | |
|-----|---|---|
| 24. | Form of Notes: | VPS Notes:

VPS Notes issued in uncertificated and dematerialised book entry form. See further item 6 of <i>Part B</i> below. |
| 25. | New Global Note/New Safekeeping Structure: | No |
| 26. | Additional Financial Centre(s) | Stockholm |
| 27. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |

Signed on behalf of Rikshem AB (publ):

By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i) Admission to Trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Dublin with effect from on or about the Issue Date.

The Tranche 1 Notes was admitted to trading on the regulated market of Euronext Dublin with effect from 16 November 2020.

(ii) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

the Notes to be issued will be unrated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for the fees payable to the Deaker, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer See "Use of Proceeds" wording in Base Prospectus

(ii) Estimated net proceeds: NOK 307,885,205.48

5. *Fixed Rate Notes only* – YIELD

Indication of yield: 5.30 per cent.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

ISIN: NO0010905433

Common Code: Not Applicable

FISN: KSHEM AB/1.91 BD 20321116, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

CFI Code: DBFUFR, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

Any clearing system(s) other than Euroclear or Clearstream, Luxembourg Verdipapirsentralen ASA (VPS Norway)

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent and the VPS Trustee:

VPS Agent:
Handelsbanken NUF
Tjuvholmen allé 11
0252 Oslo
Norway

VPS Trustee:
Nordic Trustee AS
Kronprinsesse Märthas plass 1
0160 Oslo
Norway

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Relevant Benchmarks Not Applicable

7. **DISTRIBUTION**

(i) Method of Distribution: Non-syndicated

(ii) If syndicated:

(A) Names of Dealers Not Applicable

(B) Stabilisation Manager(s), if any: Not Applicable

(iii) If non-syndicated, name of Dealer: Skandinaviska Enskilda Banken AB (publ)

(iv) U.S. Selling Restrictions: Reg S Compliance Category 2;
TEFRA Not Applicable

(v) Prohibition of Sales to EEA Retail Investors: Applicable

(vi) Prohibition of Sales to UK Retail Investors: Applicable

(vii) Prohibition of Sales to Belgian Consumers: Applicable

8. **PROVISIONS RELATING TO GREEN BONDS**

(i) Green Bonds: No