rikshem

Moody's reaffirms Rikshem's rating A3, with stable outlook

The credit rating agency Moody's Ratings reaffirms Rikshem's strong credit rating of A3 with a stable outlook.

The strong credit rating shows Rikshem's stable position with a qualitative portfolio of residential rental apartments and properties for public use in the healthcare and education sectors. Moody's highlights the good rental growth, high occupancy rate, long average remaining lease term for properties for public use, very good liquidity coverage and Rikshem's strong ownership support as reasons for the credit rating.

"The credit rating confirms what we ourselves experience - a stable Rikshem with high confidence from the market. We have a strong financial position with good financing opportunities in both the capital and banking markets. This improved further during the current year when we launched our sustainability-linked financing framework. The interest in this has contributed to a significant increase in the proportion of green and sustainable financing," says Anette Frumerie, CEO, Rikshem.

This disclosure contains information that Rikshem is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 07-11-2024 07:25 CET.

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Rikshem is one of Sweden's largest private property companies. We own, develop and manage residential properties and properties for public use in selected municipalities in Sweden, where we offer safe, pleasant and flexible housing in attractive locations. Rikshem aims to be a long-term partner for municipalities and is owned by the Fourth Swedish National Pension Fund and AMF Tjänstepension AB. Read more at rikshem.se.