

FINAL TERMS

EU MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (a) the target market for the Notes is eligible counterparties and professional clients only, each as defined in [Directive 2014/65/EU (as amended, "EU MiFID II"); and (b) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 22 May 2023

RIKSTEM AB (PUBL)

Legal entity identifier (LEI): 529900AJTHH582JP6S77

Issue of SEK 500,000,000 Floating Rate Notes due May 2028

under the EUR 3,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 25 April 2023 constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. The Base Prospectus has been published on the websites of Euronext Dublin (www.euronext.com) and the Issuer (<https://www.rikshem.se>).

The expression EU Prospectus Regulation means Regulation (EU) 2017/1129

- | | | |
|----|-----------------------------------|---|
| 1. | Issuer: | Rikshem AB (publ) |
| 2. | (i) Series Number: | 38 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Swedish Krona ("SEK") |
| 4. | Aggregate Nominal Amount: | SEK 500,000,000 |
| 5. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations: | SEK 2,000,000 |

- | | | | |
|-----|------|---|---|
| | (ii) | Calculation Amount: | SEK 2,000,000 |
| 7. | (i) | Issue Date: | 24 May 2023 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 8. | | Maturity Date: | Interest Payment Date falling in or nearest to May 2028 |
| 9. | | Interest Basis: | 3 month STIBOR + 1.650 per cent. Floating Rate

(see paragraph 15 below) |
| 10. | | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 11. | | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | | Put/Call Options: | Change of Control Put Option

(further particulars specified in paragraph 19 below) |
| 13. | (i) | Status of the Notes: | Senior |
| | (ii) | Date Board approval for issuance of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | | |
|-----|-----|--------------------------------------|---|
| 14. | | Fixed Rate Note Provisions | Not Applicable |
| 15. | | Floating Rate Note Provisions | Applicable |
| | (i) | Specified Period: | The period beginning on and including the Interest Commencement Date and ending on but excluding the first Interest Payment Date and each successive period beginning on and including an Interest Payment Date and ending on but excluding the next succeeding Interest Payment Date, subject to adjustment in accordance with the Business Day Convention set out in (iv) below |

- (ii) Specified Interest Payment Dates: Quarterly in arrears in each year on 24 August, 24 November, 24 February and 24 May, commencing on First Interest Payment Date, subject to adjustment in accordance with the Business Day Convention set out in (iv) below
- (iii) First Interest Payment Date: 24 August 2023
- (iv) Business Day Convention: Modified Following Business Day Convention
- (v) Additional Business Centre(s): Not Applicable
- (vi) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s): Not Applicable
- (vii) Screen Rate Determination:
- Reference Rate: 3 month STIBOR
 - Interest Determination Date(s): Second Stockholm Business Day prior to the start of each Interest Period
 - Relevant Screen Page: Refinitiv's page "STIBOR="
 - Relevant Time: 11.00 am Stockholm Time
 - Relevant Financial Centre: Stockholm
- (viii) Linear Interpolation: Not Applicable
- (ix) Margin(s): +1.650 per cent. per annum
- (x) Minimum Rate of Interest: Not Applicable
- (xi) Maximum Rate of Interest: Not Applicable
- (xii) Day Count Fraction: Actual/360

16. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option	Not Applicable
18.	Put Option	Not Applicable
19.	Change of Control Put Option	Applicable
20.	Clean-up Call Option	Not Applicable
21.	Final Redemption Amount of each Note	SEK 2,000,000 per Calculation Amount
22.	Early Termination Amount	SEK 2,000,000 per Calculation Amount
	Early Termination Amount(s) per Calculation Amount payable on redemption on event of default or other early redemption:	
23.	Early Redemption Amount (Tax)	
	(i) Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons:	Not Applicable
	(ii) Notice period (if different from Condition 9.2 (<i>Redemption for tax reasons</i>))	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
25.	New Global Note	No
26.	Additional Financial Centre(s)	Stockholm
27.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No

Signed on behalf of Rikshem AB (publ):

By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to Trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Dublin with effect from or about the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

The Notes to be issued will be unrated

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for the fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer See “Use of Proceeds” wording in Base Prospectus
- (ii) Estimated net proceeds: SEK 499,500,000

5. YIELD

Indication of yield: Not Applicable

6. OPERATIONAL INFORMATION

ISIN: XS2627124436

Common Code: 262712443

FISN: RIKSHEM AB (PUB/VAREMTN 20280524, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

CFI Code:	DTVNFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
Any clearing system(s) other than Euroclear or Clearstream, Luxembourg	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent and the VPS Trustee:	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
Relevant Benchmark:	STIBOR is provided by Swedish Financial Benchmark Facility AB. As at the date hereof, Swedish Financial Benchmark Facility AB does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) No 2016/1011 As far as the Issuer is aware, the transitional provisions in Article 51 of Regulation (EU) No 2016/1011 apply, such that Swedish Financial Benchmark Facility AB is not currently required to obtain authorisation/registration (or, if located outside the European Union, recognition, endorsement or equivalence)

7. DISTRIBUTION

- (i) Method of Distribution: Non-syndicated
- (ii) If syndicated:
 - (A) Names of Dealers Not Applicable
 - (B) Stabilisation Not Applicable
Manager(s), if any:
- (iii) If non-syndicated, name of Dealer: DNB Bank ASA
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 2;
TEFRA D
- (v) Prohibition of Sales to EEA Retail Investors: Not Applicable
- (vi) Prohibition of Sales to UK Retail Investors: Not Applicable
- (vii) Prohibition of Sales to Belgian Consumers: Applicable

8. **PROVISIONS RELATING TO GREEN BONDS**

- (i) Green Bonds: No