

Sophia Mattsson-Linnala steps down as CEO of Rikshem

Rikshem's Board of Directors and Sophia Mattsson-Linnala have agreed today that Sophia Mattsson-Linnala will step down from her position as CEO of Rikshem AB (publ) as of October 31, 2019. The process to recruit a new CEO will begin immediately.

"The Board would like to thank Sophia for her contribution as CEO of Rikshem. She has succeeded in the challenge of changing Rikshem from a transaction-intensive company with a major focus on growth to a company that is well equipped for the future with a strong platform and a stable property management organization. It is now the right time to bring a new CEO on board since the operations now need to devote greater focus to developing the property portfolio and taking a proactive approach to investing activities, which has created a need for more commercially driven management," says Bo Magnusson, Chairman of the Board of Rikshem.

"We have undergone a huge journey of change at Rikshem. I'm proud that the company is entering its next phase with a stable foundation, with a greater focus on property management, a long-term approach to neighborhood development and a stronger project organization. Rikshem is a company that is needed and that makes a difference in the lives of many people," says Sophia Mattsson-Linnala, CEO of Rikshem.

For further information, please contact:

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Rikshem is one of Sweden's largest private property companies. We own, develop and manage residential properties and properties for public use in selected municipalities in Sweden, where we offer safe, pleasant and flexible housing in attractive locations. Rikshem aims to be a long-term partner for municipalities and is owned by the Fourth Swedish National Pension Fund and AMF. Read more at rikshem.se