



Press release

Stockholm, August 21, 2019

## Rikshem's interim report January–June 2019

Rikshem presented its interim report for January–June 2019 today. Profit after tax amounted to MSEK 1,126 (1,144). Rental income increased 4.9 percent to MSEK 1,442 (1,374). Rental income for existing properties rose 3.3 percent (4.5).

“The revenue trend for the first half of the year was favorable. This was not fully reflected in our net operating income as a result of high damage costs, which impacted property expenses. We are continuing our work to strengthen the property management organization and improve the quality of our property management, which will yield results in the long term. We are also in the process of procuring framework agreement contractors for long-term partnerships on new construction projects. With a large number of zoning plans being drawn up on our own land, the conditions are right for new construction and development in our areas,” says Sophia Mattsson-Linnala, CEO of Rikshem.

- Rental income for existing properties rose 3.3 percent (4.5)
- Net operating income totaled MSEK 740 (748)
- Net operating income for existing properties declined 3.5 percent
- Income from property management amounted to MSEK 562 (480)
- Profit for the period totaled MSEK 1,126 (1,144)
- The value of the property portfolio increased to MSEK 47,392 (45,687)
- The change in value of the properties was MSEK 1,030 (933)
- The total return for the rolling 12-month period was 8.2 percent (8.4)

Read the full interim report at [rikshem.se](http://rikshem.se) or in the attached PDF.

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*This is the type of information that Rikshem AB (publ) is obligated to disclose pursuant to the Securities Market Act. The information was submitted for publication on August 21, 2019 at 7:30 a.m. CET.*

Rikshem is one of Sweden's largest private property companies. We own, develop and manage residential properties and properties for public use in selected municipalities in Sweden, where we offer safe, pleasant and flexible housing in attractive locations. Rikshem aims to be a long-term partner for municipalities and is owned by the Fourth Swedish National Pension Fund and AMF Pensionsförsäkring AB. Read more at [rikshem.se](http://rikshem.se).

**rikshem**