

## **IMPORTANT – PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS**

- The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA") or the United Kingdom (the "UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.

## **MiFID II product governance / Professional investors and ECPs only target market –**

Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

## **Final Terms dated 19 May 2020**

**RIKSHEM ab (PUBL)**

**Legal entity identifier (LEI): 529900AJTHH582JP6S77**

**Issue of NOK 500,000,000 Floating Rate Notes due May 2026**

**under the EUR 2,000,000,000 Euro Medium Term Note Programme**

## **PART A CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the base prospectus dated 30 April 2020 and the supplemental base prospectus dated 13 May 2020 which together constitute a base prospectus (the "Base Prospectus") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus, in order to obtain all relevant information. The Base Prospectus has been published on the websites of Euronext Dublin ([www.ise.ie](http://www.ise.ie)) and the Issuer ([www.rikshem.se](http://www.rikshem.se)).

1.	Issuer:	Rikshem AB (publ)
2.	(i) Series Number:	10
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
3.	Specified Currency or Currencies:	Norwegian Kroner (" <b>NOK</b> ")
4.	Aggregate Nominal Amount:	
	(i) Series:	NOK 500,000,000
	(ii) Tranche:	NOK 500,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	NOK 2,000,000 and integral multiples of NOK 1,000,000 in excess thereof
	(ii) Calculation Amount:	NOK 1,000,000
7.	(i) Issue Date:	22 May 2020
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	Interest Payment Date falling in or nearest to May 2026
9.	Interest Basis:	3 month NIBOR + 1.40 per cent. Floating Rate (see paragraph 15 below)
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount.
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Change of Control Put Option  (further particulars specified in paragraphs 19 below)

- |     |      |   |                |
|-----|------|---|----------------|
| 13. | (i)  | Status of the Notes:                                | Senior         |
|     | (ii) | Date Board approval for issuance of Notes obtained: | Not Applicable |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |                                      |  |  |
|-----|--------------------------------------|--|--|
| 14. | <b>Fixed Rate Note Provisions</b>    |  | Not Applicable   |
| 15. | <b>Floating Rate Note Provisions</b> |  | Applicable   |
|     | (i)                                  | Specified Period:  | The period beginning on (and including) the Interest Commencement Date or any Interest Payment Date and ending on (but excluding) the next Interest Payment Date   |
|     | (ii)                                 | Specified Interest Payment Dates:  | Interest shall be payable quarterly in arrear on 22 February, 22 May, 22 August and 22 November in each year, commencing on the First Interest Payment Date, up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (iv) below |
|     | (iii)                                | First Interest Payment Date:   | 22 August 2020   |
|     | (iv)                                 | Business Day Convention:   | Modified Following Business Day Convention   |
|     | (v)                                  | Additional Business Centre(s):   | Stockholm  |
|     | (vi)                                 | Manner in which the Rate(s) of Interest is/are to be determined:   | Screen Rate Determination  |
|     | (vii)                                | Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent): | Nordic Trustee AS (the " <b>Calculation Agent</b> ")   |
|     | (viii)                               | Screen Rate Determination:   |  |
|     |                                      | • Reference Rate:  | 3 month NIBOR  |

- Interest Determination Date(s): The second Oslo business day prior to the start of each Interest Period
  - Relevant Screen Page: <https://most.referanserenter.no/nibor-rates.html>
  - Relevant Time: 12.00 Oslo time
  - Relevant Financial Centre: Oslo
- (ix) ISDA Determination: Not Applicable
- (x) Linear Interpolation: Not Applicable
- (xi) Margin(s): + 1.40 per cent. per annum
- (xii) Minimum Rate of Interest: Not Applicable
- (xiii) Maximum Rate of Interest: Not Applicable
- (xiv) Day Count Fraction: Actual/360

16. **Zero Coupon Note Provisions** Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

17. **Call Option** Not Applicable
18. **Put Option** Not Applicable
19. **Change of Control Put Option** Applicable
20. **Clean-up Call Option** Not Applicable
21. **Final Redemption Amount of each Note** NOK 1,000,000 per Calculation Amount
22. **Early Termination Amount** NOK 1,000,000 per Calculation Amount

Early Termination Amount(s) per Calculation Amount payable on redemption on event of default or other early redemption:

23. **Early Redemption Amount (Tax)** NOK 1,000,000 per Calculation Amount

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons:

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

24. **Form of Notes:** VPS Notes:  
VPS Notes issued in uncertificated and dematerialised book entry form. See further item 6 of *Part B* below.
25. New Global Note / New Safekeeping Structure: Not Applicable
26. Additional Financial Centre(s) Stockholm
27. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No.

Signed on behalf of Rikshem AB (publ):

By: .....  
*Duly authorised*

**PART B  
OTHER INFORMATION**

**1. LISTING AND ADMISSION TO TRADING**

- (i) Admission to Trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Dublin with effect from the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

**2. RATINGS** The Notes to be issued will be unrated

**3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for the fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

- (i) Reasons for the offer See "Use of Proceeds" wording in Base Prospectus
- (ii) Estimated net proceeds: NOK 500,000,000

**5. *Fixed Rate Notes only* – YIELD**

Not Applicable

**6. OPERATIONAL INFORMATION**

ISIN: NO0010882863

Common Code: Not Applicable

FISN: Rikshem AB/VAR BD 20260522, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

CFI Code:	DBVUFR, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
Any clearing system(s) other than Euroclear or Clearstream, Luxembourg	Verdipapirsentralen ASA (VPS Norway)
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent and the VPS Trustee:	<p><u>VPS Agent:</u> Handelsbanken NUF Tjuvholmen allé 11 0252 Oslo Norway</p> <p><u>VPS Trustee:</u> Nordic Trustee AS Kronprinsesse Märthas plass 1 0160 Oslo Norway</p>
Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. **DISTRIBUTION**

- (i) Method of Distribution: Non-syndicated
- (ii) If syndicated:
  - (A) Names of Dealers Not Applicable
  - (B) Stabilisation Manager(s), if any: Not Applicable
- (iii) If non-syndicated, name of Dealer: Danske Bank A/S
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 2;  
TEFRA Not Applicable
- (v) Prohibition of Sales to EEA and UK Retail Investors: Applicable
- (vi) Prohibition of Sales to Belgian Consumers: Applicable

8. **PROVISIONS RELATING TO GREEN BONDS**

Green Bonds: No