

IMPORTANT – PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended, from 1 January 2018, to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

Final Terms dated 26 June 2017

RIKSHEM AB (PUBL)

Issue of EUR 300,000,000 1.250 per cent. Notes due 2024

under the EUR 2,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 30 May 2017 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the websites of the Irish Stock Exchange (www.ise.ie) and the Issuer (www.rikshem.se).

- | | | |
|----|-----------------------------------|---|
| 1. | Issuer | Rikshem AB (publ) |
| 2. | (i) Series Number: | 1 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | EUR |
| 4. | Aggregate Nominal Amount: | EUR 300,000,000 |
| 5. | Issue Price: | 99.887 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations: | EUR 100,000 plus integral multiples of EUR 1,000 in excess thereof, up to and including EUR 199,000 |

- | | | | |
|-----|------|--|---|
| | (ii) | Calculation Amount: | EUR 1,000 |
| 7. | (i) | Issue Date: | 28 June 2017 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 8. | | Maturity Date: | 28 June 2024 |
| 9. | | Interest Basis: | 1.250 per cent. Fixed Rate
(see paragraph 14 below) |
| 10. | | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 11. | | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | | Put/Call Options: | Change of Control Put
Issuer Call

(further particulars specified in paragraphs 17 and 19 below) |
| 13. | (i) | Status of the Notes: | Senior |
| | (ii) | Date of the Board approval for issuance of Notes obtained: | 16 May 2017 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|-----------------------------------|--|
| 14. | Fixed Rate Note Provisions | Applicable |
| | (i) | Rate of Interest: 1.250 per cent. per annum payable in arrear on each Interest Payment Date |
| | (ii) | Interest Payment Date(s): 28 June in each year from and including 28 June 2018 up to and including the Maturity Date |
| | (iii) | Fixed Coupon Amount(s): EUR 12.50 per Calculation Amount |
| | (iv) | Broken Amount(s): Not Applicable |
| | (v) | Day Count Fraction: Actual/Actual (ICMA) |
| | (vi) | Determination Date: 28 June in each year |

15. **Floating Rate Note Provisions** Not Applicable

16. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. **Call Option** Applicable

(i) Optional Redemption Date(s) (Call): Any date from but excluding the Issue Date to but excluding the Maturity Date

(ii) Optional Redemption Amount(s) (Call) of each Note: Make-Whole Redemption Amount, in the case of the Optional Redemption Date(s) falling in the period from but excluding the Issue Date to but excluding 28 March 2024; and

EUR 1,000 per Calculation Amount, in the case of the Optional Redemption Date(s) falling in the period from and including 28 March 2024 to but excluding the Maturity Date.

(a) Reference Bond: DBR 1.500 per cent. due May 2024 (ISIN: DE0001102358)

(b) Quotation Time: 11.00 am Central European Time

(c) Make-Whole Redemption Margin: 0.25 per cent.

(iii) Redeemable in part: Not Applicable

(iv) Notice period: Not less than 15 nor more than 60 days' notice

18. **Put Option**

(i) Redemption at the option of the Noteholder (Condition 9(e)): Not Applicable

19. **Change of Control Put Option** Applicable in accordance with Condition 9(f)

20. **Final Redemption Amount of each Note** EUR 1,000 per Calculation Amount

21. **Early Termination Amount** EUR 1,000 per Calculation Amount

Early Termination Amount(s) per Calculation Amount payable on redemption on event of default or other early redemption:

22. **Early Redemption Amount** EUR 1,000 per Calculation Amount
(Tax)

Early Redemption Amount(s) per
Calculation Amount payable on
redemption for taxation reasons:

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23. **Form of Notes:**

Bearer Notes:

Temporary Global Note exchangeable for a
Permanent Global Note which is exchangeable for
Definitive Notes in the limited circumstances
specified in the Permanent Global Note

24. **New Global Note:**

Yes

25. **Additional Financial Centre(s)**

Not Applicable

26. **Talons for future Coupons to be** No
attached to Definitive Notes (and
dates on which such Talons
mature):

Signed on behalf of Rikshem AB (publ):

By:

.....
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to Trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Irish Stock Exchange with effect from 28 June 2017
- (ii) Estimate of total expenses related to admission to trading: EUR 600

2. RATINGS

The Notes to be issued have been rated

Standard & Poor's Credit Market Services Europe Ltd. ("S&P"): A-

S&P is established in the EEA and registered under Regulation (EC) No. 1060/2009, as amended.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

Indication of yield: 1.267 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

ISIN: XS1636469865

Common Code: 163646986

Any clearing system(s) other than Euroclear or Clearstream, Luxembourg: Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

- (i) Method of Distribution: Syndicated
- (ii) If syndicated:
 - (A) Names of Dealers: Citigroup Global Markets Limited
Deutsche Bank AG, London Branch
Nordea Bank AB (publ)
Skandinaviska Enskilda Banken AB (publ)
 - (B) Stabilisation Manager(s), if any: Citigroup Global Markets Limited
- (iii) If non-syndicated, name of Dealer: Not Applicable
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 2
TEFRA D
- (v) Prohibition of Sales to EEA Retail Investors: Applicable