

FINAL TERMS

EU MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (a) the target market for the Notes is eligible counterparties and professional clients only, each as defined in EU MiFID II and (b) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 7 October 2021

RIKSTEM AB (PUBL)

Legal entity identifier (LEI): 529900AJTHH582JP6S77

Issue of SEK 300,000,000 Fixed Rate Green Notes due 7 October 2024

(to be consolidated and form a single series with the existing SEK 500,000,000 Fixed Rate Green Notes due 7 October 2024, issued on 7 October 2021)

under the EUR 2,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 30 April 2021 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. The Base Prospectus has been published on the websites of Euronext Dublin (www.euronext.com) and the Issuer (www.rikstem.se).

The expression **EU Prospectus Regulation** means Regulation (EU) 2017/1129.

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| 1. | Issuer: | Rikstem AB (publ) |
| 2. | (i) Series Number: | 21 |
| | (ii) Tranche Number: | 2 |
| | (iii) Date on which the Notes become fungible: | Notes shall be consolidated, form a single series and be interchangeable for trading purposes with the SEK 500,000,000 Fixed Rate Green Notes due 7 October 2024, issued on 7 October 2021 (the "Tranche 1 Notes") on Issue Date. |
| 3. | Specified Currency or Currencies: | Swedish Kronor ("SEK") |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | SEK 800,000,000 |
| | (ii) Tranche 1: | SEK 500,000,000 |
| | (iii) Tranche 2: | SEK 300,000,000 |

5.	Issue Price:	99.956 per cent. of the Aggregate Nominal Amount plus accrued interest from 7 October 2021
6.	(i) Specified Denominations:	SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof.
	(ii) Calculation Amount:	SEK 1,000,000
7.	(i) Issue Date:	11 October 2021
	(ii) Interest Commencement Date:	7 October 2021
8.	Maturity Date:	7 October 2024
9.	Interest Basis:	0.425 per cent. Fixed Rate (see paragraph 14 below)
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Change of Control Put Option (further particulars specified in paragraphs 19 below)
13.	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	0.425 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	7 October in each year up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s):	SEK 4,250 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360
	(vi) Determination Date	Not applicable
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option	Not Applicable
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| 18. | Put Option | Not Applicable |
| 19. | Change of Control Put Option | Applicable |
| 20. | Clean-up Call Option | Not Applicable |
| 21. | Final Redemption Amount of each Note | SEK 1,000,000 per Calculation Amount |
| 22. | Early Termination Amount | SEK 1,000,000 per Calculation Amount |
| | Early Termination Amount(s) per Calculation Amount payable on redemption on event of default or other early redemption: | |
| 23. | Early Redemption Amount (Tax) | SEK 1,000,000 per Calculation Amount |
| | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons: | |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 24. | Form of Notes: | Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 25. | New Global Note/New Safekeeping Structure: | No |
| 26. | Additional Financial Centre(s) | Not Applicable |
| 27. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No. |

Signed on behalf of Rikshem AB (publ):

By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to Trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Dublin with effect from or about 11 October 2021
- The Tranche 1 Notes was admitted to trading on the regulated market of Euronext Dublin with effect from 7 October 2021
- (ii) Estimate of total expenses related to admission to trading: EUR 1,500

2. RATINGS

The Notes to be issued will be unrated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for the fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer The Issuer intends to apply the net proceeds from this offer of Notes specifically for projects and activities that promote climate-friendly and/or other environmental purposes
- (ii) Estimated net proceeds: SEK 299,702,166.67

Fixed Rate Notes only – YIELD

Indication of yield: 0.425 per cent.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

ISIN: XS2394028281

Common Code: 239402828

FISN: RIKSHEM AB (PUB/.43EMTN 20241007, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

CFI Code: DTFNFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the

	responsible National Numbering Agency that assigned the ISIN
Any clearing system(s) other than Euroclear or Clearstream, Luxembourg	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent and the VPS Trustee:	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. **DISTRIBUTION**

(i)	Method of Distribution:	Non-syndicated
(ii)	If syndicated:	
	(A) Names of Dealers	Not Applicable
	(B) Stabilising Manager(s), if any:	Not Applicable
(iii)	If non-syndicated, name of Dealer:	Skandinaviska Enskilda Banken AB (publ)
(iv)	U.S. Selling Restrictions:	Reg S Compliance Category 2; TEFRA D
(v)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(v)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(vi)	Prohibition of Sales to Belgian Consumers:	Applicable

7. **PROVISIONS RELATING TO GREEN BONDS**

(i)	Green Bonds:	Yes
(ii)	Reviewer(s):	CICERO Shades of Green ("CICERO")
		CICERO rates the Rikshem's green bond framework CICERO Medium Green. Included in the overall shading is an assessment of the governance structure of the green bond framework. CICERO finds the governance

procedures in Rikshem's framework to be
Excellent.

(iii) Date of third party opinion(s): 13 January 2020