



Press release

Stockholm, May 3, 2019

Rikshem's interim report January–March 2019

Rikshem presented its interim report for January–March 2019 today. Profit after tax amounted to MSEK 292 (329). Rental income increased 5.6 percent to MSEK 718 (680). Rental income for existing properties rose 2.8 percent (4.0).

“Our long-term efforts to improve and harmonize the quality of our property management operations across the portfolio are proceeding according to plan. Our focus during the year will be on increasing our investments, and our project operations got off to a good start during the first quarter, with construction starting on various properties and decisions made concerning several major renovation projects, including changed floor plans to create space for additional apartments. Creating new residential properties and properties for public use is one of the most important contributions Rikshem can make to society,” says Sophia Mattsson-Linnala, CEO of Rikshem.

- Rental income for existing properties rose 2.8 percent (4.0)
- Net operating income totaled MSEK 339 (350)
- Net operating income for existing properties declined 6.8 percent
- Income from management operations amounted to MSEK 212 (219)
- Profit for the period totaled MSEK 292 (329)
- The value of the property portfolio increased to MSEK 46,461 (45,687)
- The change in value of the properties was MSEK 173 (269)
- The total return for the rolling 12-month period was 8.0 percent (8.4)

Read the full interim report at rikshem.se or in the attached PDF.

For further information, please contact:

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Rikshem is one of Sweden's largest private property companies. We own, develop and manage residential properties and properties for public use in selected municipalities in Sweden, where we offer safe, pleasant and flexible housing in attractive locations. Rikshem aims to be a long-term partner for municipalities and is owned by the Fourth Swedish National Pension Fund and AMF Pensionsförsäkring AB. Read more at rikshem.se.

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