

# Auditor's Limited Assurance Report on Rikshem AB (publ) Sustainability Linked Bond Investor Report 2025

To Rikshem AB (publ), corporate identity number 556709-9667

## Conclusion

We have been engaged by the Board of Directors and the Managing Director of Rikshem AB (publ) to conduct a limited assurance engagement of the 'Outcome 2025' of the three KPIs presented on page 10 in the Sustainability-Linked Bond Investor Report 2025 (the "selected information"). The reporting criteria against which this information was assessed are relevant parts of the Rikshem Sustainability Linked Bond Framework 2024, available on the Rikshem website.

Our assurance does not extend to any other information in the Sustainability Linked Bond Investor Report 2025. We have not reviewed and do not provide any assurance over any individual project information reported, including estimates of sustainability impacts.

Based on our limited assurance engagement as described in the section Auditor's responsibility, nothing has come to our attention that causes us to believe that the selected information disclosed in the Rikshem Sustainability Linked Bond Investor Report 2025 has not been prepared, in all material respects, in accordance with the reporting criteria defined above.

## Basis for conclusion

We have conducted the limited assurance engagement in accordance with ISAE 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information. Our responsibility under this standard is further described in the section Auditor's responsibility.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## Responsibilities of the Board of Directors and the Managing Director

The Board of Directors and the Managing Director are responsible for the preparation of the Sustainability Linked Bond Investor Report 2025 in accordance with the applicable criteria. The applicable criteria consist of the Rikshem AB's Sustainability Linked Bond Framework 2024, as well as the company's own accounting and calculation principles. The responsibility also includes the internal control relevant to the preparation of a Sustainability Linked Bond Investor Report 2025 that is free from material misstatements, whether due to fraud or error.

## Auditor's responsibility

Our responsibility is to express a conclusion on the selected information in the Sustainability Linked Bond Investor Report 2025 based on our review. The limited assurance engagement has been conducted in accordance with ISAE 3000 (Revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information. This standard requires that we plan and perform our procedures to obtain limited assurance that the Sustainability Linked Bond Investor Report 2025 is prepared in accordance with the criteria described in the section Responsibilities of the Board of Directors and the Managing Director.

The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. This means that it is not possible for us to obtain such assurance that we become aware of all significant matters that could have been identified if a reasonable assurance engagement had been performed.

Our firm applies ISQM 1 (International Standard on Quality Management), which requires the firm to design, implement and operate a system of quality management, including policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

We are independent of Rikshem AB (publ) in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The limited assurance engagement involves performing procedures to obtain evidence to support the Sustainability Linked Bond Investor Report 2025. The auditor selects the procedures to be performed, including assessing the risks of material misstatements in the Sustainability Linked Bond Investor Report 2025, whether due to fraud or error. In this risk assessment, the auditor considers the parts of the internal control that are relevant to how the Board of Directors and the Managing Director prepares the Sustainability Linked Bond Investor Report 2025, in order to design procedures that are appropriate under the circumstances, but not for the purpose of providing a conclusion on the effectiveness of the company's internal control. The review consists of making inquiries, primarily of persons responsible for the preparation of the Sustainability Linked Bond Investor Report 2025, performing analytical review, and conducting other review procedures.

Stockholm, on the date of our electronic signature

Ernst & Young AB

Katrine Söderberg  
Authorized Public Accountant

Marianne Förander  
Expert Member of FAR

# PENNEO

Signaturerna i detta dokument är juridiskt bindande. Dokumentet är signerat genom Penneo™ för säker digital signering. Tecknarnas identitet har lagrats, och visas nedan.

"Med min signatur bekräftar jag innehållet och alla datum i detta dokumentet."

## Marianne Beatrice Förander (SSN-validerad)

### Expert Member of FAR

Serienummer: 79286d98264728[...]d9da5cd8d57f0

IP: 147.161.xxx.xxx

2026-04-17 11:57:13 UTC



## KATRINE SÖDERBERG (SSN-validerad)

### Authorized Public Accountant

Serienummer: 9f3611499c0490[...]0c0d142e4e2c5

IP: 147.161.xxx.xxx

2026-04-17 12:00:44 UTC



Detta dokument är undertecknat digitalt via [Penneo.com](https://penneo.com). De signerade uppgifternas integritet är validerad med hjälp av ett beräknat hashvärde för originaldokumentet. Alla kryptografiska bevis är inbäddade i denna PDF, vilket säkerställer både autenticitet och möjlighet till framtida validering.

Detta dokument är försett med ett kvalificerat elektroniskt sigill. För mer information om Penneos kvalificerade betrodda tjänster, se <https://eutl.penneo.com>.

### Så här verifierar du dokumentets äkthet:

När du öppnar dokumentet i Adobe Reader kan du se att det är certifierat av **Penneo A/S**. Detta bekräftar att dokumentets innehåll förblir oförändrat sedan tidpunkten för undertecknandet. Bevis för de enskilda undertecknarnas digitala signaturer bifogas dokumentet.

De kryptografiska bevisen kan kontrolleras med hjälp av Penneos validator, <https://penneo.com/validator>, eller andra valideringsverktyg för digitala signaturer.