

Anette Frumerie new CEO of Rikshem

The Board of Directors of Rikshem AB (publ) has appointed Anette Frumerie, who is currently the CEO of Besqab, as the new CEO of Rikshem AB (publ). Anette Frumerie will take office not later than June 4, 2020.

Anette Frumerie has a Master of Science in Civil Engineering from KTH Royal Institute of Technology and is currently the CEO of residential property developer Besqab. She has 25 years of experience from the construction and property industries and has previously worked at companies including Skanska and JM. Anette Frumerie held a number of different roles during her 17 years at JM, for example, Business Area Manager, Regional Manager and Project Lead, and she was also a member of Group Management.

"I am delighted with the successful recruitment of Anette Frumerie. She brings tremendous energy with her, and is target-oriented with a clear business drive. Combined with her extensive experience of leading roles in the construction and property industries, she has exactly the experience and skills that Rikshem needs now that the company is intensifying its focus on increased business development, such as developing its property portfolio and enhancing its rate of new construction," says Bo Magnusson, Chairman of the Board of Rikshem.

"Rikshem attracted me because of its long-term approach and desire to combine professionalism with community involvement. I am very much looking forward to bringing my business acumen to the company, which for me always involves a focus on value creation, and generating high returns for Sweden's pensioners together with all the employees of Rikshem," says Anette Frumerie, incoming CEO of Rikshem.

Anette Frumerie will take office not later than June 4, 2020. As previously announced, Per Uhlén will serve as acting CEO until this time.

For further information, please contact:

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Rikshem is one of Sweden's largest private property companies. We own, develop and manage residential properties and properties for public use in selected municipalities in Sweden, where we offer safe, pleasant and flexible housing in attractive locations. Rikshem aims to be a long-term partner for municipalities and is owned by the Fourth Swedish National Pension Fund and AMF Pensionsförsäkring AB. Read more at rikshem.se.

www.rikshem.se